

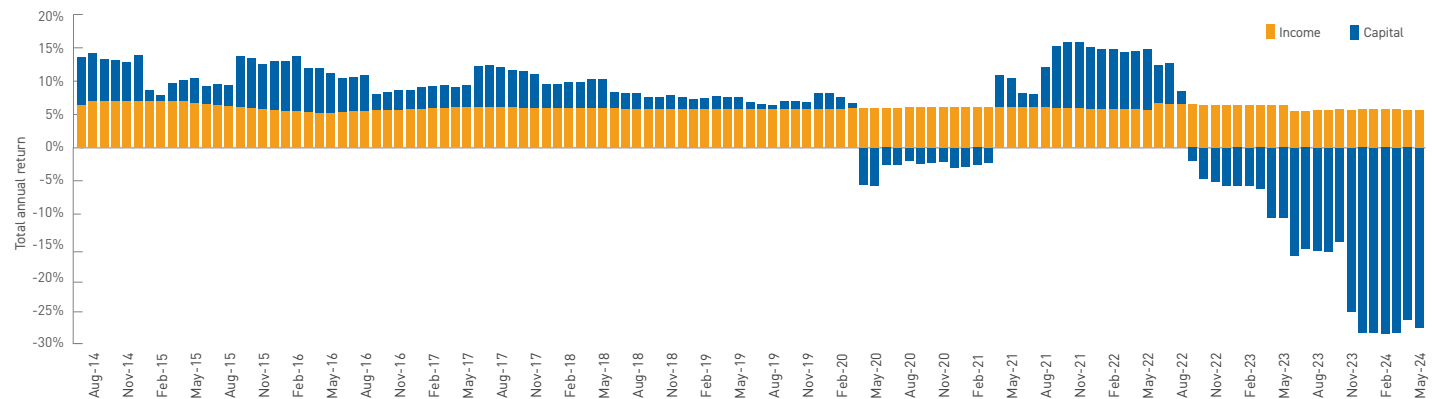
# CROMWELL DIRECT PROPERTY FUND

ARSN 165 011 905 | APIR Code CRM0018AU | PRODUCT FLYER | MAY 2024



## Real, regular income<sup>1</sup>

An income-producing investment with long-term capital growth potential,<sup>1</sup> consisting of a diverse portfolio of carefully selected commercial properties.



Past performance is not indicative of future performance.

### Key Statistics

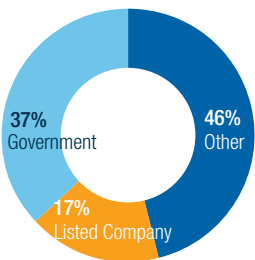
Unit Price <sup>6</sup>	\$0.8767
Distribution Yield <sup>7</sup>	5.4%
Gearing <sup>8</sup>	49.4%
Gearing Direct <sup>9</sup>	46.6%
Cash <sup>10</sup>	1.6%
Applications	Available
Distributions <sup>1</sup>	Monthly
Withdrawals <sup>11</sup>	Not Available
Management fee <sup>12</sup>	1.24%
Fund Size <sup>13</sup>	\$619.09m
ARSN	165 011 905
APIR	CRM0018AU

### Income/Capital Growth Split<sup>2</sup> as at 31 May 2024

	1 Year	3 Years	5 Years	Inception (August 13)
Income	5.7%	5.9%	5.9%	6.0%
Growth	(27.5%)	(10.9%)	(6.9%)	(1.2%)
Total Returns	(23.2%)	(5.6%)	(1.4%)	4.7%

Past performance is not indicative of future performance.

### Tenant Type by Income<sup>3</sup>



9 quality commercial property assets<sup>4</sup> with a 4.1 years weighted average lease expiry (WALE)<sup>5</sup>

- Capital growth and income distributions are not guaranteed and are subject to the assumptions and risks contained in the PDS.
- After fees and costs. Performance data for periods longer than one year have been annualised. Past performance is not a reliable indicator of future performance.
- Positions in the Fund are subject to change. Calculated using the Fund's unaudited financial management accounts as at 31 May 2024.
- As at 31 May 2024. The fund holds indirect interests in two of the assets via investments in underlying managed investment schemes, with CFM the responsible entity for both.
- Calculated on a "look-through" gross passing income basis.

The rating issued May 2024 is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Ratings are general advice only, and have been prepared without taking account of your objectives, financial situation or needs. Consider your personal circumstances, read the product disclosure statement and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. Past performance information is not indicative of future performance. Ratings are subject to change without notice and Lonsec assumes no obligation to update. Lonsec uses objective criteria and receives a fee from the Fund Manager. Visit [lonsec.com.au](https://lonsec.com.au) for ratings information and to access the full report. © 2023 Lonsec. All rights reserved.

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BLUE CHIP TENANTS

#### 100 CREEK STREET

100 Creek Street, Brisbane QLD



BLUE CHIP TENANTS

#### 545 QUEEN STREET

545 Queen Street, Brisbane QLD



BLUE CHIP TENANTS

#### ALTITUDE CORPORATE CENTRE

163-175 O'Riordan Street, Mascot QLD



GOVERNMENT TENANT  
BLUE CHIP TENANTS

#### 95 GRENFELL STREET

95 Grenfell Street, Adelaide SA



GOVERNMENT TENANT

#### 420 FLINDERS STREET

420 Flinders Street, Townsville QLD



HIGHER EDUCATION  
SERVICES

#### 433 BOUNDARY STREET

433 Boundary Street, Spring Hill QLD



GOVERNMENT TENANT

#### FARRER PLACE QUEANBEYAN

11 Farrer Place, Queanbeyan NSW



GOVERNMENT TENANT<sup>14</sup>

#### ENERGEX HOUSE

33 Breakfast Creek Road, Newstead QLD



GOVERNMENT TENANT<sup>14</sup>

#### 19 GEORGE STREET

19 George Street, Dandenong VIC

## How to Invest

- AMP PortfolioCare
- Asgard
- BT Panorama
- Clearstream
- Colonial First State (CFS) First Wrap
- Dash
- HUB24
- Macquarie Wrap
- Mason Stevens
- My North
- Netwealth
- Powerwrap
- Praemium
- uXchange



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- Unit price as at 31 May 2024. See the PDS for further information and [www.cromwell.com.au/dpf](http://www.cromwell.com.au/dpf) for latest pricing.
- Based on current distributions of 4.75 cents per unit p.a. and a current unit price of \$0.8767 as at 31 May 2024.
- Headline gearing per RG46 calculation (Total Interest bearing liabilities/GAV).
- Total debt divided by gross assets at a Fund level.
- Displayed as percentage of gross assets.
- When available, withdrawals are limited to monthly. However, redemptions under the Limited Monthly Withdrawal Facility are not currently being offered. See Continuous Disclosure Notices for more details. For further information, see Section 7.4 of the PDS.
- A total "Cost of Fund" of 1.31% was realised for the year ending 30 June 2023. Total Cost of Fund includes management costs of 1.24% on net assets (including management fees, annual administration costs and acquisition fees payable on one off property acquisitions) and transaction costs (stamp duty on property acquisitions and not paid to Cromwell Funds Management). For details of all applicable fees and costs see Section 5 of the PDS.
- Fund gross assets as at 31 May 2024.
- The Fund holds an indirect interest in the property via an investment in the underlying managed investment scheme, of which CFM is the responsible entity. The underlying scheme is closed to investment. For further information, see Section 9.7 of the PDS.

Cromwell Funds Management Limited ABN 63 114 782 777 AFSL 333214 (CFM) has prepared this communication and is the responsible entity of, and the issuer of units in, the Cromwell Direct Property Fund ARSN 165 011 905 (Fund). In making an investment decision in relation to the Fund, it is important that you read the product disclosure statement dated 17 November 2020 (PDS) and the target market determination (TMD). The PDS and TMD are issued by CFM and are available from [www.cromwell.com.au/dpf](http://www.cromwell.com.au/dpf), by calling Cromwell's Investor Services Team on 1300 268 078 or emailing [invest@cromwell.com.au](mailto:invest@cromwell.com.au). This communication has been prepared without taking into account your objectives, financial situation or needs. Before making an investment decision, you should consider the PDS and assess, with or without your financial or tax adviser, whether the Fund fits your objectives, financial situation or needs. CFM and its related bodies corporate, and their associates, do not receive any remuneration or benefits for the general advice given in this notice. If you acquire units in the Fund, CFM and certain related parties may receive fees from the Fund and these fees are disclosed in the PDS.

Please note: Any investment, including an investment in the Fund, is subject to risk. If a risk eventuates, it may result in reduced distributions and/or a loss of some or all of the capital value of your investment. See the PDS for examples of key risks. Past performance is not a reliable indicator of future performance. Forward-looking statements in this flyer are provided as a general guide only. Capital growth, distributions and tax consequences cannot be guaranteed. Forward-looking statements and the performance of the Fund are subject to the risks and assumptions set out in the PDS.

